

Reimagining and Improving Student Education (RISE)
Negotiated Rulemaking Session 2, November 3 – 7, 2025
#16 Proposed Draft Regulations
Section 685.221 Alternative Repayment Plan

Amend § 685.221 by revising paragraph (a) and adding paragraph (e) to read as follows:

§ 685.221 Alternative repayment plan.

(a) The Secretary may provide an alternative repayment plan to a borrower who has not received a Direct Loan on or after July 1, 2026 and who demonstrates to the Secretary's satisfaction that the terms and conditions of the repayment plans specified in §§ 685.208 and 685.209 are not adequate to accommodate the borrower's exceptional circumstances.

* * * * *

(e) The repayment plan under this section shall only apply to Direct Loans made before July 1, 2026.