

Reimagining and Improving Student Education (RISE)
Negotiated Rulemaking Session 2, November 3 through 7, 2025
17 Proposed Draft Regulations
Section 685.303 Processing Loan Proceeds

Amend § 685.303 by revising paragraph (d) (5) to read as follows:

§ 685.303 Processing loan proceeds.

* * * * *

(d) * * *

(5) The school must disburse loan proceeds in substantially equal installments, and no installment may exceed one-half of the loan, except when borrowers are subject to the award year loan limit for less than full-time enrollment, as described in 34 CFR 685.209(m), the institution will disburse in accordance with such schedule of reductions.

* * * * *